

Project Newsletter #8

"Socio-Project Builds Capacities and Funds Business Ideas of Start Ups and Micro-Enterprises"

On August 13, 2018, Socio-Project organized a four-day training for young entrepreneurs and micro-enterprise representatives. The aim of the training was to support and empower participants through the endowment of strategic knowledge and skills needed to implement their promising business ideas.

This initiative has started in April 2018 by organizing information sessions in partner Municipalities. During these sessions Project has attracted interest of 272 persons. Furthermore, after initial selection, to the 61 participants from different ethnic backgrounds were offered the opportunity to benefit from this training, thus making an important step to start their desired businesses or to accomplish the targeted objectives in their existing businesses.



The entrepreneurship training was provided based on four modules: entrepreneurship module; business planning; financial planning; and marketing module. Training has been organized in two different locations and in three groups, in Prizren there were two training groups working simultaneously, whereas in Mitrovica was the third group.

The purpose of the project is to support the establishment and development of new businesses and micro enterprises, by building the necessary capacities and offering funding for their establishment or further development.

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In addition to entrepreneurship training, Socio-Project also provided grants for start-ups and micro-enterprises as part of the call "Strengthening Initial Business Capacities and Micro-Enterprises in Partner Municipalities".

Upon the conclusion of the evaluation process, 41 applicants were eligible to receive funding. Provided grants were in the form of equipment and other necessary tools, which will contribute to the establishment of initial businesses and further development of the capacities of micro-enterprises.



Socio-Project organized ceremony of signing the contracts with the grant beneficiaries on September 25, 2018, at the hotel "CENTRUM" in Prizren. On this occasion, contracts were signed with beneficiaries, 15 start-up businesses and 26 existing micro enterprises.

Through this initiative, the Project aims to support these entrepreneurs in implementing their new ideas or further develop their existing businesses.



Beneficiaries are from different sectors, such as: carpentry, IT and programming, dry cleaning, hairdresser, dentistry, physio-therapy, veterinary, tailoring, courses for children, shoemaker, and plumber.

In the ceremony participated representatives of partner municipalities, organizations that support entrepreneurship, grant beneficiaries, donor organization representatives and media representatives.



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